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WEST GREENLAND 2007

NEW GEOPHYSICAL PROJECTS IN THE BAFFIN BAY



Proposed Programs;
Seismic, Gravity and
Aeromagnetic Data

New 2D Seismic, Gravity and AeroMagnetic Surveys 2007 in the Baffin Bay

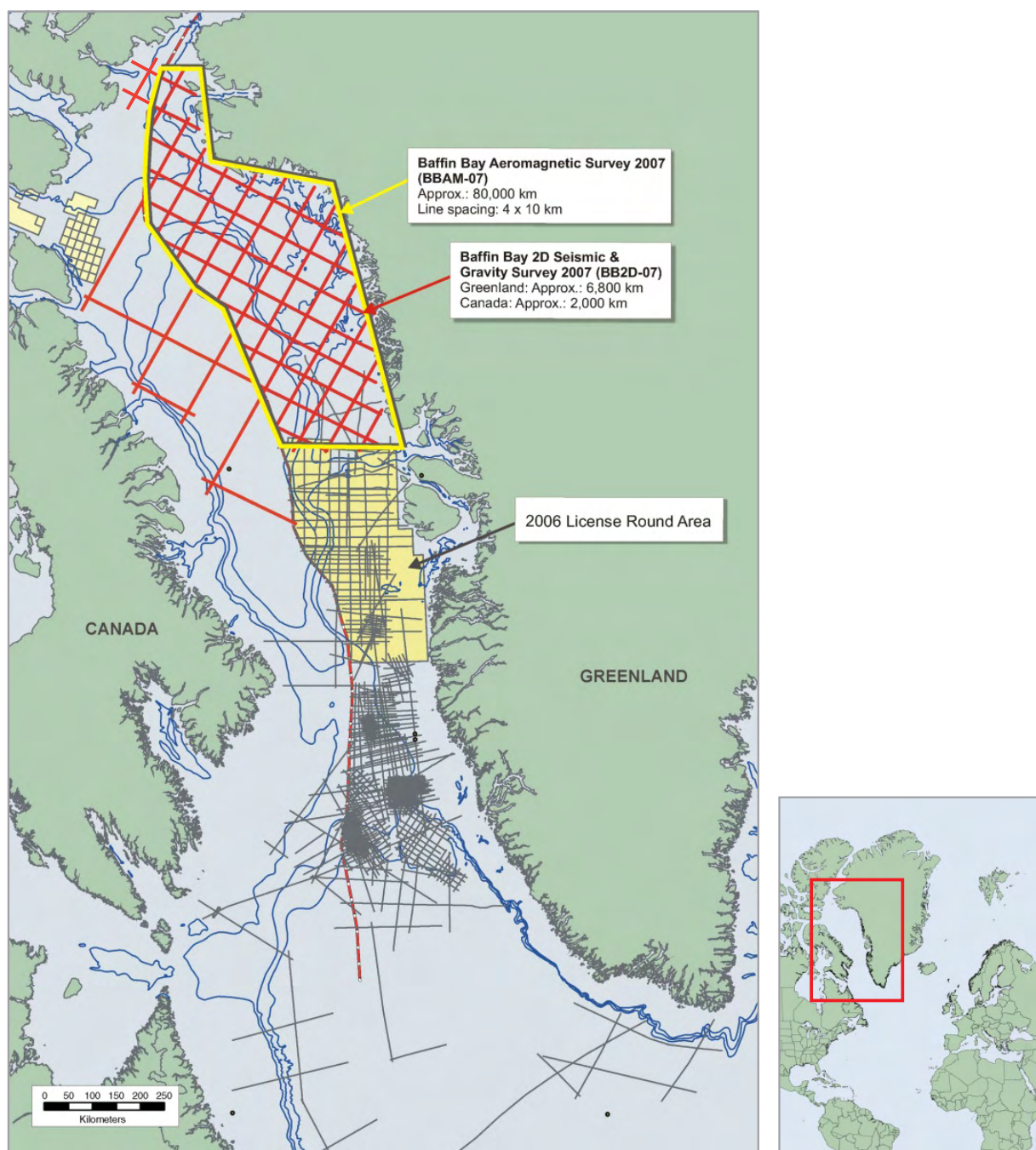
Several years of acquisition of geophysical data and analysis by authorities, contractors and oil companies lead to a high interest for the 2006 Disko West Licensing Round. The knowledge has further triggered renewed interest for the Baffin Bay areas to the North. In co-operation with BMP and Nunaoil, TGS is pleased to announce acquisition of a large aeromagnetic survey and seismic and gravity profiles.

Baffin Bay AeroMagnetic Survey 2007 (BBAM-07):

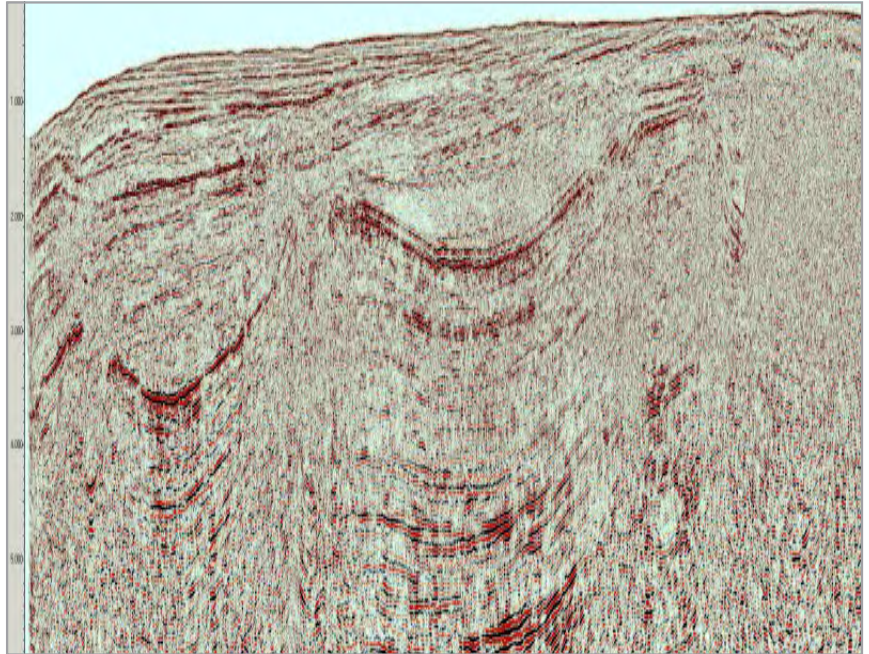
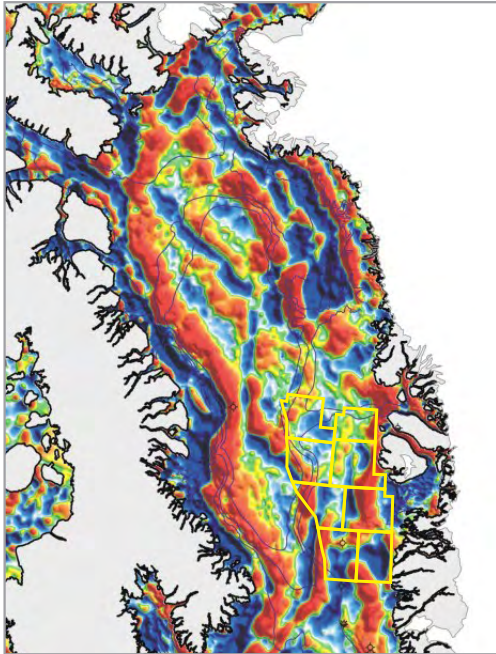
80,000 km in a 4 x 10 km grid

Baffin Bay 2D Seismic Survey 2007 (BB2D-07):

6,800 km Greenland 60 x 60 km grid and 2,000 km Canada pilot lines. The 2D vessel Nalivkin equipped with 8,000 m streamer and 3,400 cubic inch source will be used for the project. Further TGS intend to offer capacity from this 2D vessel to the Disko West Exploration Licenses expected to be awarded March 2007.



New Programs 2007



The above two geophysical figures are from the TGS database over the Baffin Bay. The Bouguer Anomaly map and the seismic example from the southern part of the Baffin Bay demonstrate the presence of large and deep sedimentary basins. The Baffin Bay basins were created as a consequence of divergent strike slip movements between Canada and Greenland. The tectonic model and age datings indicate that the extension of the Labrador Sea, Ungava Fault Zone and Baffin Bay started as early as 170 Ma ago in Middle Jurassic time. Working hydrocarbon systems are known on the Svartenhuk and Nussuaq peninsula. Further knowledge of large volumes of rich exposed Cenomanian source rocks are known in the Sverdrup Basin in Canada.

PRICES / LICENSING TERMS 2007 PROJECTS

BB2D-07 SEISMIC SURVEY:

Commitments before April 30, 2007

Commitments after April 30, 2007

BB2D-07 GRAVITY SURVEY:

Commitments before April 30, 2007

Commitments after April 30, 2007

BBAM-07 AEROMAGNETIC SURVEY:

Commitments before April 30, 2007

Commitments after April 30, 2007

OTHER PRODUCTS

TGS surveys 1999 - 2005

TGS gravity surveys 2000 - 2005:

DW-AM06 Aeromagnetic Data & "Geophysical Atlas of the West Greenland Basins 67°-71°N" (See separate flyer)

DW-AM06:

Report A3 and pdf-file:

*It is required to have licensed the DW-AM06 and the onshore High Resolution Aeromag (HRAM)

Onshore HRAM:

"Geophysical Atlas of the West Greenland Basins"

(See separate flyer) 2. edition - 2004 regional Atlas

NUNAOIL seismic data package:

Database consisting of 1994, 1997 & 1998 surveys (5,674 km):

2007 Field Trip to the Tertiary and Cretaceous basins onshore Disko and Nuussuaq

Relevant for geologists exploring the West Greenland basins and the European Atlantic Margin. One free entrance for companies licensing more than 5,000 km of TGS seismic data. Paying participants, depending on available seats: USD 12,000

For prices / licensing terms, please contact: Customer Service - Tel. +47 66 76 99 00 - Email: customerservice@tgsnopec.no

Jens Christian Olsen

TGS (Norway)

Tel: +45 3874 5950

Fax: +45 3874 9489

Email: jenschristian.olsen@tgsnopec.no

Linda Ruubas

TGS (Houston)

Tel: +1 713 860 2154

Fax: +1 713 334 3308

Email: lruubas@tgsnopec.com

Jørn Christiansen

TGS (Norway)

Tel: +47 66769940

Fax: +47 66769910

Email: jorn.christiansen@tgsnopec.no

This announcement recalls previous Greenland announcements